



IDFC GOVERNMENT SECURITIES FUND - CONSTANT MATURITY PLAN

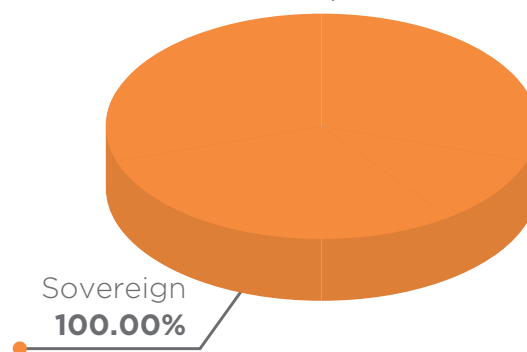
An open ended debt scheme investing in government securities having a constant maturity of 10 years

The fund is a mix of government bonds, state development loans (SDLs), treasury bills and/or cash management bills. The fund will predominantly have an average maturity of around 10 years.

OUTLOOK

- Our base case would remain that eventually RBI's intensity of intervention will need to get dialed back over a period of time and hence we would continue to budget for an orderly rise in yields over time.
- However, this by itself provides for reasonable opportunities given the current steepness of the curve even at intermediate duration points (3 – 6 years).
- Put another way so long as the RBI is broadly committed to containing volatility and muting the impact of excess bond supply, the steepness of the curve provides for enough cushion even if one has to give some of this away as mark-to-market losses.
- However, one has to be careful not to extend duration so much that potential mark-to-market losses start overwhelming the excess carry made.

ASSET QUALITY



Fund Features: (Data as on 31st May'21)

Category: Gilt Fund with 10 year constant duration

Monthly Avg AUM: ₹318.13 Crores

Inception Date: 9th March 2002

Fund Manager: Mr. Harshal Joshi (w.e.f. 15th May 2017)

Standard Deviation (Annualized): 4.55%

Modified duration: 6.12 years

Average Maturity: 8.45 years

Macaulay Duration: 6.32 years

Yield to Maturity: 6.38%

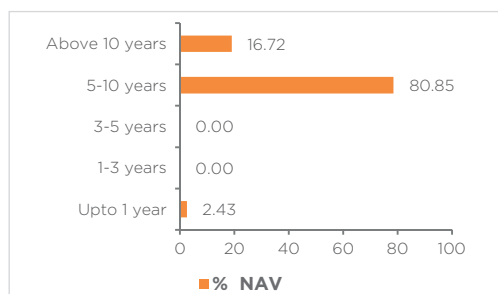
Benchmark: CRISIL 10 year Gilt Index (w.e.f. 28th May 2018)

Minimum Investment Amount: ₹5,000/- and any amount thereafter

Exit Load: Nil

Options Available: Growth & IDCW® Option - Quarterly, Half yearly, Annual, Regular and Periodic (each with payout, reinvestment and sweep facility).

Maturity Bucket:



@Income Distribution cum capital withdrawal

Standard Deviation calculated on the basis of 1 year history of monthly data
Gsec/SDL yields have been annualized wherever applicable

MUTUAL FUND INVESTMENTS ARE SUBJECT TO MARKET RISKS, READ ALL SCHEME RELATED DOCUMENTS CAREFULLY.

PORTFOLIO

(31 May 2021)

Name	Rating	Total (%)
Government Bond		97.57%
7.26% - 2029 G-Sec	SOV	73.31%
6.19% - 2034 G-Sec	SOV	15.01%
7.17% - 2028 G-Sec	SOV	5.81%
7.73% - 2034 G-Sec	SOV	1.71%
8.28% - 2027 G-Sec	SOV	1.08%
6.79% - 2027 G-Sec	SOV	0.65%
Net Cash and Cash Equivalent		2.43%
Grand Total		100.00%



This product is suitable for investors who are seeking*:

- To generate optimal returns over long term
 - Investments in Government Securities such that the average maturity of the portfolio is around 10 years
- *Investors should consult their financial advisors if in doubt about whether the product is suitable for them.



Contact your Financial Advisor



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